

Adani Green Energy Limited Hybrid Restricted Group 1

Rating Withdrawn

Proposed up to USD650 million senior secured notes	Withdrawn
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CareEdge Global has withdrawn the rating assigned to the proposed senior secured notes of Adani Green Energy Limited Hybrid Restricted Group 1 (AGEL Hybrid RG1) as the rated debt issue has not been placed. Adani Green Energy Limited (AGEL), through stock exchange intimation dated November 21, 2024, announced the decision of its subsidiaries constituting AGEL Hybrid RG1 not to proceed with the proposed notes. The withdrawal is in line with CareEdge Global's withdrawal policy and is based on a request from the company.

List of combined entities

1. Adani Hybrid Energy Jaisalmer One Limited
2. Adani Hybrid Energy Jaisalmer Two Limited
3. Adani Solar Energy Jaisalmer One Private Limited

Rating History

Instrument	Type	Rating	Date
Senior Secured Notes	Long Term Foreign Currency (Solicited)	Withdrawn	November 26, 2024
Senior Secured Notes	Long Term Foreign Currency (Solicited)	Provisional CareEdge BBB+/Stable	November 18, 2024

Criteria Applied

[Policy on Withdrawal of Ratings](#)

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